The Dun & Bradstreet Corporation

Current Economic Indicators

Prepared by the Economic Analysis Department

C350-3

News

New Business Incorporations
Vol. 33, No. 12
December 1991

For Immediate Release

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NEW BUSINESS INCORPORATIONS INCREASE 5.1 PERCENT IN DECEMBER

1991 Incorporations Down 2.9 Percent from 1990

NEW YORK, Apr. 24--New Business incorporations increased 5.1 percent to 52,941 in December 1991 from 50,394 in December 1990, according to The Dun & Bradstreet Corporation.

During 1991, the number of new business incorporations fell 2.9 percent to 628,580 from 647,366 in 1990.

"Nineteen ninety-one marked the fifth year in a row that new business incorporations declined," said Joseph W. Duncan, vice president and corporate economist for The Dun & Bradstreet Corporation. "New Incorporations peaked in 1986 at a level of 702,738, 10.6 percent higher than last year's 628,580."

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During 1991, 12 states reported increases in new incorporations with three reporting increases greater than 10 percent. Utah reported the greatest gain, up 19.9 percent to 4,973 from 4,147; followed by Wyoming, up 18.4 percent to 1,386 from 1,171; and Colorado, up 10.8 percent to 13,583 from 12,257. Of the 38 states to report decreases in new incorporations in 1991, six were greater than 10 percent. The steepest decline was reported in South Carolina, down 20.4 percent to 5,700 from 7,158; followed by Rhode Island, down 18.1 percent to 2,458 from 3,000 in 1990.

Regionally, only the Mountain and the East South Central regions reported increases in 1991 new incorporations, up 2.2 percent and 1.4 percent, respectively.

Of the seven U.S. Bureau of the Census regions to report decreases in incorporations in 1991, the sharpest decline occurred New England, down 8.0 perent.

During 1991, Florida reported the greatest number of new incorporations with 81,083; followed by New York, with 63,808; and California, with 36,561.

Month of December

Thirty states posted increases in new incorporations in December, with 10 reporting increases of greater than 20 percent. The sharpest gain occurred in Arizona, up 39.2

percent to 887 from 637; followed by Mississippi, up 38.7 percent to 344 from 248; and New Jersey, up 35.6 percent to 2,372 from 1,749.

Of the 18 states to report decreases in new incorporations in December, only South Carolina reported a decline of greater than 20 percent, down 55.2 percent to 413 from 922.

Six of the nine U.S. Bureau of the Census regions reported increases in new incorporations in December. The greatest increase was reported in the Mountain region, up 12.3 percent to 4,446 from 3,960; closely followed by the West North Central states, up 12.1 percent to 3,212 from 2,865; and the Middle Atlantic region, up 10.8 percent to 8,392 from 7,752.

Regionally, the sharpest decline in new incorporations in December was reported in New England, down 5.6 percent to 2,388 from 2,529.

The largest number of new incorporations in December was reported in Florida, with 6,541; followed by New York, with 4,723; and Delaware, with 3,008.

The Dun & Bradstreet Corporation is the world's largest marketer of business information and related services, with worldwide revenue of $4.6 billion in 1991.

(See Attached Tabular Data)

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Dec 1991	Nov 1991	% Change Nov 1991 Dec 1991	Dec 1990	% Change Dec 1990 Dec 1991	Total Twelve Month(s) 1991	12 Month(s) 1990	% Change 12 Month(s) 91-90
NEW ENGLAND	2,388	2,004	19.2	2,529	-5.6	28,864 E-R	31,363	-8.0
Maine	212	141	50.4	214	-0.9	2,326	2,428	-4.2
New Hampshire	230	202	13.9	249	-7.6	2,387	2,679	-10.9
Vermont	127	95	33.7	111	14.4	1,486	1,650	-9.9
Massachussetts	1,043	778	34.1	1,026	1.7	11,706	12,468	-6.1
Connecticut	584	626	-6.7	693	-15.7	8,501 R	9,138	-7.0
Rhode Island	192	162	18.5	236	-18.6	2,458 E	3,000	-18.1
MIDDLE ATLANTIC	8,392	8,564	-2.0	7,572	10.8	109,142 R	113,281	-3.7
New York	4,723	4,955	-4.7	4,461	5.9	63,808 R	65,569	-2.7
New Jersey	2,372	2,409	-1.5	1,749	35.6	27,994 R	28,281	-1.0
Pennsylvania	1,297	1,200	8.1	1,362	-4.8	17,340	19,431	-10.8
EAST NORTH CENTRAL	7,270	6,296	15.5	6,986	4.1	84,261	87,519	-3.7
Ohio	1,201	1,316	-8.7	1,253	-4.2	17,895	18,094	-1.1
Indiana	1,022	709	44.1	967	5.7	10,205	10,608	-3.8
Illinois	2,609	2,279	14.5	2,508	4.0	29,068	29,279	-0.7
Michigan	1,824	1,518	20.2	1,539	18.5	20,099	22,204	-9.5
Wisconsin	614	474	29.5	719	-14.6	6,994	7,334	-4.6
WEST NORTH CENTRAL	3,212	2,222	44.6	2,865	12.1	32,499 R	32,941	-1.3
Minnesota	899	656	37.0	813	10.6	9,564	9,678	-1.2
Iowa	479	347	38.0	441	8.6	4,531	4,381	3.4
Missouri	911	591	54.1	723	26.0	9,521	9,761	-2.5
North Dakota	70	61	14.8	62	12.9	820	860	-4.7
South Dakota	130	74	75.7	104	25.0	1,040	1,078	-3.5
Nebraska	320	194	64.9	301	6.3	3,093 R	2,934	5.4
Kansas	403	299	34.8	421	-4.3	3,930	4,249	-7.5
SOUTH ATLANTIC	16,006 E	13,873 E	15.4	15,301 E-R	4.6	184,533 E-R	189,306	-2.5
Maryland	1,317	1,442	-8.7	1,254	5.0	16,463	16,674	-1.3
Delaware	3,008	2,438	23.4	2,520	19.4	29,887	29,861	0.1
Washington D.C.	188 E	188 E	0.0	188 E	0.0	2,256 E	2,256	0.0
Virginia	1,474	1,203	22.5	1,383	6.6	16,883	17,376	-2.8
West Virginia	206	168	22.6	249	-17.3	2,219	2,542	-12.7
North Carolina	1,206	775	55.6	1,263	-4.5	11,944	12,376	-3.5
South Carolina	413	404	2.2	922	-55.2	5,700	7,158	-20.4
Georgia	1,653	1,365	21.1	1,698	-2.7	18,098	18,891	-4.2
Florida	6,541	5,890	11.1	5,824 R	12.3	81,083 R	82,172	-1.3

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Dec 1991	Nov 1991	% Change Nov 1991 Dec 1991	Dec 1990	% Change Dec 1990 Dec 1991	Total Twelve Month(s) 1991	1990	% Change 12 Month(s) 91-90
EAST SOUTH CENTRAL	2,102	1,663	26.4	1,939	8.4	24,806	24,456	1.4
Kentucky	685	464	47.6	584	17.3	6,782	6,669	1.7
Tennessee	698	601	16.1	643	8.6	8,306	8,290	0.2
Alabama	375	375	0.0	464	-19.2	6,116	6,092	0.4
Mississippi	344	223	54.3	248	38.7	3,602	3,405	5.8
WEST SOUTH CENTRAL	4,452	3,728	19.4	4,639	-4.0	55,943 R	57,760	-3.1
Arkansas	480	405	18.5	432	11.1	5,326	6,111	-12.8
Louisiana	566	552	2.5	451	25.5	8,973 R	8,974	-0.0
Oklahoma	588	502	17.1	588	0.0	7,073 R	7,152	-1.1
Texas	2,818	2,269	24.2	3,168	-11.0	34,571	35,523	-2.7
MOUNTAIN	4,446	3,914	13.6	3,960	12.3	47,033 R	46,017	2.2
Montana	204	97	110.3	158	29.1	1,572	1,519	3.5
Idaho	213	131	62.6	173	23.1	1,944	1,909	1.8
Wyoming	134	92	45.7	147	-8.8	1,386	1,171	18.4
Colorado	1,028	1,301	-21.0	977	5.2	13,583	12,257	10.8
New Mexico	305	213	43.2	254	20.1	2,713	2,854	-4.9
Arizona	887	636	39.5	637	39.2	9,832	10,129	-2.9
Nevada	1,317	964	36.6	1,185	11.1	11,030 R	12,031	-8.3
Utah	358	480	-25.4	429	-16.6	4,973	4,147	19.9
PACIFIC	4,683 E	4,155 E	12.7	4,603 E	1.7	61,499 E-R	64,723	-5.0
Alaska	104 E	102 E	2.0	106	-1.9	1,250 E	1,345	-7.1
Washington	1,195	794	50.5	962	24.2	11,521	11,948	-3.6
Oregon	735	559	31.5	679	8.2	8,375	8,525	-1.8
California	2,333	2,384	-2.1	2,540	-8.1	36,561 R	39,111	-6.5
Hawaii	316 E	316 E	0.0	316 E	0.0	3,792 E	3,794	-0.1
TOTAL U.S. (unadjusted)	52,951 E	46,419 E	14.1	50,394 E-R	5.1	628,580 E-R	647,366	-2.9
TOTAL U.S. (seasonally adjusted)	52,898 E	54,165 E	-2.3	52,060 E-R	1.6			

(E) - Estimated
(R) - Revised
Source: Economic Analysis Department, The Dun & Bradstreet Corporation.
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